HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus

Report as at 08/08/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Eqty Volatility Focus
Replication Mode	Physical replication
ISIN Code	LU1066051225
Total net assets (AuM)	176,094,992
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

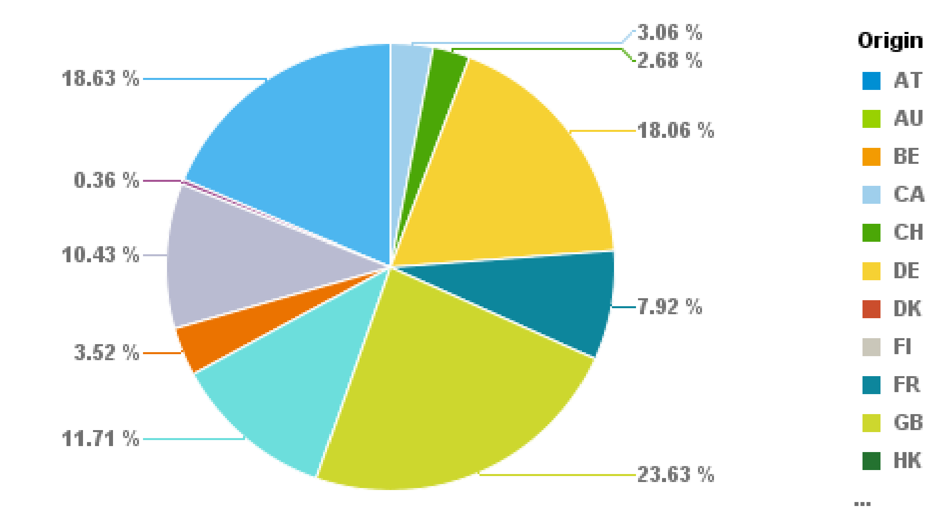
Securities lending data - as at 08/08/2025	
Currently on loan in USD (base currency)	8,049,292.67
Current percentage on loan (in % of the fund AuM)	4.57%
Collateral value (cash and securities) in USD (base currency)	8,506,986.87
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	11,481,958.39
12-month average on loan as a % of the fund AuM	7.59%
12-month maximum on loan in USD	26,303,717.55
12-month maximum on loan as a % of the fund AuM	17.74%
Gross Return for the fund over the last 12 months in (base currency fund)	26,049.58
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0172%

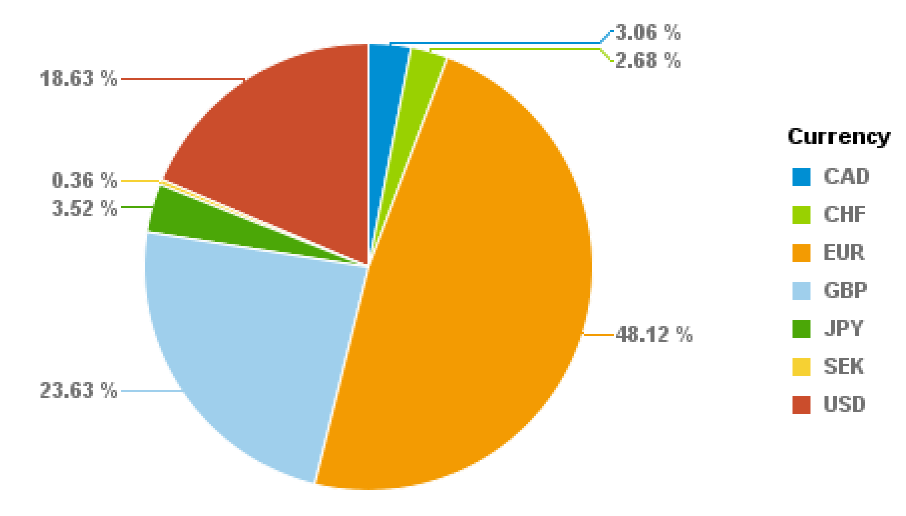
Collateral data - as at 08/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	116,804.39	84,870.93	1.00%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	120,879.00	87,831.57	1.03%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	121,033.98	87,944.19	1.03%
CH0010645932	GIVAUDAN ODSH GIVAUDAN	COM	CH	CHF		184,409.99	228,211.73	2.68%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	452,958.09	526,447.91	6.19%
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	AAA	289,701.09	336,703.41	3.96%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	289,594.19	336,579.17	3.96%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	289,488.74	336,456.61	3.96%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	289,656.96	336,652.12	3.96%
GB0002374006	ORD 28 101/108P DIAGEO	CST	GB	GBP	AA3	266,641.86	357,380.08	4.20%

Collateral data - as at 08/08/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	46,670.00	62,551.80	0.74%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	371,643.00	498,113.11	5.86%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	65,664.69	88,010.38	1.03%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	64,868.83	86,943.69	1.02%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	281,735.68	377,610.33	4.44%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	65,664.20	88,009.73	1.03%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	266,587.74	357,307.55	4.20%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	70,434.00	94,402.69	1.11%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	29,508,526.22	200,037.42	2.35%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	14,609,172.38	99,035.14	1.16%
NL0000226223	STMICROELECTRON ODSH STMICROELECTRON	COM	FR	EUR	AA2	289,705.67	336,708.73	3.96%
NL0015000LU4	IVECO GROUP ODSH IVECO GROUP	COM	IT	EUR		428,681.79	498,232.92	5.86%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	452,892.41	526,371.57	6.19%
NL0015435975	DAVIDE CAMP MIL ODSH DAVIDE CAMP MIL	COM	IT	EUR		428,686.40	498,238.28	5.86%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	310,540.50	360,923.89	4.24%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	295,457.84	30,766.05	0.36%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	454,094.23	454,094.23	5.34%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	112,836.99	112,836.99	1.33%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	70.07	70.07	0.00%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	246,325.00	246,325.00	2.90%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	526,325.03	526,325.03	6.19%
US91282CFZ95	UST 3.875 11/30/27 US TREASURY	GOV	US	USD	AAA	112,827.53	112,827.53	1.33%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	131,568.22	131,568.22	1.55%
US9699041011	WILLIAMS-SONOMA ODSH WILLIAMS-SONOMA	COM	US	USD	AAA	598.79	598.79	0.01%
						Total:	**8,506,986.87**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts
Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	5,042,859.21
2	HSBC BANK PLC (PARENT)	2,029,811.44
3	NATIXIS (PARENT)	1,523,164.44
4	BANK OF NOVA SCOTIA (PARENT)	550,580.75
5	UBS AG	461,834.06